



Committee On Finance

Max Baucus, Chairman

NEWS RELEASE

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For Immediate Release

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Baucus Announces Field Hearing on Energy Taxes

Hearing: The Role of Tax Incentives in Addressing Rural Energy Needs and Conservation
Date/Time: August 24, 2001, at 9:30 a.m.
Location: Fortin Education Center, Auditorium, Rocky Mountain College, Billings, Montana

Description: Chairman Baucus announced a field hearing in Montana that would focus on the role of tax incentives in addressing rural energy needs and conservation. The Montana field hearing seeks to raise energy development issues of particular significance in rural and western states. The hearing will identify tax provisions affecting rural electric cooperatives, transmission infrastructure and Indian tribes, as well as targeted tax incentives for clean coal technology, renewable and alternative energy resources, and the natural gas industry. It is hoped that the August 24 hearing will provide guidance on when tax incentives are appropriate tools for achieving energy policy objectives, and which of those objectives are most immediate in Montana and other rural areas, including a specific focus on Tribal lands.

Witness List

A Panel Consisting of:

Mr. Bob Anderson, Commissioner, Montana Public Service Commission, Helena, MT;

Mr. William Pascoe, Vice President, Montana Power Company, Butte, MT;

Ms. Nancy Hirsh, Policy Director, Northwest Energy Coalition, Seattle, WA;

Mr. Terry Holzer, General Manager, Yellowstone Valley Electric Cooperative, Huntley, MT;

Mr. Darwin Subart, Executive Vice-President and General Manager, WBI Southern, Inc., Denver, CO;

A Panel Consisting of:

Mr. Ron Harper, Chief Executive Officer and General Manager, Basin Electric Power Cooperative, Bismark, ND;

Ms. Gina Sewell, Tax Manager, Devon Energy Corporation, Oklahoma City, OK;

Mr. Dale Horton, Program Manager, National Center for Appropriate Technology, Butte, MT;

A Panel Consisting of:

Mr. Wes Martel, Shoshone Business Council, Fort Washakie, MT;

Mr. Dennis Fitzpatrick, Siyeh Delevopment Corporation, Browning, MT;

The Honorable Arlyn Headdress, Chairman, Fort Peck Tribal Executive Board, Poplar, MT.

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Written Statements: Any individuals or organizations wanting to present their views on these hearings to the Committee are urged to submit a typewritten, single-spaced, single-sided statement, not exceeding 10 pages in length, for inclusion in the hearing record. The date and subject of the hearing must appear on the first page of the statement. Five copies of the statement should be mailed to the Editorial Section, United States Senate, Committee on Finance, Washington, D.C. 20510, and also to Kolan Davis, Minority Staff Director, United States Senate, Committee on Finance, 219 Dirksen Senate Office Building, Washington, D.C. 20510. Statements must be received no later than noon on Friday, September 7, 2001. Written statements must also be submitted on diskette in a format that can be read by personal computers (Wordperfect text is preferred; other formats will be accepted -- please identify format).